GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4955
ANSWERED ON:29.04.2008
SETTING UP OF NEW INDUSTRIES
Agarwal Shri Dhirendra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has formulated any guidelines to provide funds for setting up of new industries in the country including Jharkhand and Gujarat;

(b) if so, the details and the funds released during each of the last three years, State-wise;

(c) whether the Government has fixed any targets for setting up of major industries during the above period; and

(d) if so, the achievement during the above period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a) to (d): Under the liberalized economic environment, investment decisions are taken by entrepreneurs based on techo-economic consideration which in turn depend on the initiative of the State Governments in creating conducing environment by way of providing infrastructure facilities and other incentives. Central Government supplements their efforts to the extent possible under its various schemes.